

HELOC Statement Disclosure

FINANCE CALCULATION

We figure the finance charge on your account by applying the daily periodic rate as shown to all the daily balances of your account. The daily periodic rate may vary. To get the daily balances, we take the beginning principal balance of your account each day, add any new advances and subtract any payments or credits.

Please contact us with any questions or concerns at Lake Ridge Bank, 6430 Bridge Road, Monona, WI 53713.

YOUR BILLING RIGHTS

KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions About Your Billing Statement

If you think that your billing statement is incorrect, or if you need more information about a transaction on your billing statement, please contact us in writing at the following address: Lake Ridge Bank, 6430 Bridge Road, Monona, WI 53713 as soon as possible. We must hear from you no later than 60 days after we send you the first billing statement on which the error or problem appears. You can contact us by telephone but doing so will not preserve your rights.

In your letter, please provide us with the following information:

- Your name and account number
- The date and dollar amount of the suspected error
- A description of the error and, if possible, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your monthly loan payment automatically from your savings or checking account, you can stop the payment on any amount that you feel is incorrect. To stop the payment, your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or provide an explanation as to why we believe that the billing statement was correct. After we receive your letter, we cannot try to collect any amount that you question, or report you as delinquent. We can, however, continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your billing statement, you will not have to pay any finance charges related to any questioned amount. If, however, we find that we didn't make a mistake, you may have to pay

finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement showing the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you contact us in writing within 10 days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question regarding your billing statement. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill is correct.